

## Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product, and to help you compare it with other products.

### Merill Total Return Income Fund – EUR A1 Accumulator share class

<b>ISIN</b>	MT7000015012
<b>Manufacturer</b>	Merill SICAV plc <a href="https://www.merillfunds.com/en/home.htm">https://www.merillfunds.com/en/home.htm</a> +356 2122 4410
<b>Authorisation Details</b>	Merill Total Return Income Fund – EUR A1 Accumulator share class was authorised and issued to the public on 12 February 2016.
<b>Competent Authority</b>	Malta Financial Services Authority
<b>Production Date of KID</b>	18 January 2024

Merill SICAV plc is a self-managed fund delegating part of its management functions to Jesmond Mizzi Financial Advisors Limited.

## 1. What is this product?

### Type

Merill Total Return Income Fund is a sub-fund of Merill SICAV plc, which is incorporated and licensed as an open-ended collective investment scheme, registered in Malta, qualifying as a Maltese UCITS in terms of the UCITS Directive.

### Objectives

The Fund aims to achieve long-term total return growth and income from a diversified portfolio of investments. The Fund invests primarily in investment grade bonds and other debt securities and money market instruments. The Fund may also invest to a limited extent in equities, collective investment schemes, exchange traded funds, structured products which qualify as transferable securities and which may embed financial derivative instruments (FDIs) and deposits. The investor may redeem units of the sub-fund on demand. The sub-fund has no reference to a benchmark. Any dividend income generated from the investment may be distributed or reinvested.

### Term

This investment has no maturity date.

### Intended retail investor

The Fund is compatible with clients who have a medium risk tolerance. The Fund is considered as a long-term investment and may be suitable for investors who can set aside a certain amount of capital for a minimum of 5 years. The Fund is not suitable for investors that cannot bear losses, who require full capital protection or seeking full repayment of the amounts invested at the time they wish to sell their investment, or who are fully risk averse or those who have no risk tolerance. The capital invested by the investors is not guaranteed.

Swissquote Financial Services (Malta) Ltd is the Fund's custodian.

The Fund may only be sold in or from Switzerland to qualified investors within the meaning of Art. 10 para. 3, 3 up to and including 3rd CISA. The representative in Switzerland is LLB Swiss Investment AG, Claridenstrasse 20, 8002 Zürich, Switzerland; the paying agent is Swissquote Bank SA.

Further details on the sub-fund can be obtained from the Prospectus, the Offering Supplement and the Annual and Interim Reports. These documents together with the Fund's remuneration policy including details on how remuneration and benefits are calculated and by whom, can be obtained in English free of charge from Jesmond Mizzi Financial Advisors Ltd of 1/2 High Street Hamrun Malta, by emailing [info@jesmondmizzi.com](mailto:info@jesmondmizzi.com), on the website at <http://www.jesmondmizzi.com> or from licensed financial intermediaries or from the representative in Switzerland. The latest prices of the Fund can also be obtained from the website.

## 2. What are the risks and what could I get in return?

### Risk Indicator





The risk indicator assumes you keep the product for a minimum of five years. The actual risk can vary significantly if you sell your shares at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium low risk class. The risk category above is not a measure of capital loss or gains, and the lowest risk category does not mean a risk free investment. The share class risk category is not guaranteed and may change over time.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** The base currency of the Fund is EUR. It can invest in securities denominated in currencies other than EUR so can be affected by currency fluctuations which may affect the return. The return from investing in a fund denominated in a currency other than the currency of your residence or domicile may be affected by currency fluctuations. Dividends are not guaranteed and the amount you receive may fluctuate.

The value of investments and the income from them can go down as well as up and cannot be guaranteed. This product does not include any protection from future market performance so you could lose some or all of your investment. Past performance is not an indicator of future performance. Additional risk information is included in the Risk Warnings section of the Prospectus.

### Performance Scenarios

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of [the product/a suitable benchmark] over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Example Investment: €10,000		1 year	5 years
Stress Scenario	<b>What you might get back after costs</b>	<b>7,096</b>	<b>6,665</b>
	Average return each year	-29.04%	-7.79%
Unfavourable Scenario	<b>What you might get back after costs</b>	<b>8,119</b>	<b>8,119</b>
	Average return each year	-18.81%	-4.08%
Moderate Scenario	<b>What you might get back after costs</b>	<b>9,774</b>	<b>10,317</b>
	Average return each year	-2.26%	0.63%
Favourable Scenario	<b>What you might get back after costs</b>	<b>10,756</b>	<b>10,900</b>
	Average return each year	7.56%	1.74%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

### 3. What happens if Merrill SICAV plc is unable to pay out?

As unit holder of the fund, should the Manufacturer default on its obligation, there is no compensation or guarantee scheme in place which may offset, all or any of this loss.

### 4. What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario; and
- EUR 10,000 is invested.

Investment (€10,000)	If you cash in after (1) year	If you cash in after (5) years – Recommended Period
<b>Total costs</b>	€459	€909
<b>Annual cost impact*</b>	4.59%	1.71%

(\* ) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.34% before costs and 0.63% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs			If you exit after 1 year
One-off costs	Entry costs	3.50% The maximum amount you pay when entering this investment and you could pay less. If you invest through a third-party the person selling you the product will inform you of the actual charge.	Up to 350 EUR
	Exit costs	We do not charge an exit charge.	0 EUR
Ongoing costs	Portfolio transaction costs	0.09% is an estimate of the cost of trading the underlying portfolio.	9 EUR
	Other ongoing costs	1.01% is an estimate of the managing, administering and operating the Fund.	101 EUR
Incidental costs	Performance fees	We do not charge a performance fee for this Fund.	0 EUR
	Carried Interests	This Fund does not have carried interest.	0 EUR

## 5. How long should I hold it and can I take money out early?

Investment in this Fund should be for a minimum of five years, preferably ten years. Investors may sell their units in the Fund before the end of the recommended holding period without any charges. No cooling off period applies.

## 6. How can I complain?

If you need to file a complaint, you can do so in writing either by post or on the email address provided below. You can also file a verbal complaint using the phone number provided below. The complaints handling policy is available on the website [www.merillfunds.com](http://www.merillfunds.com)

**Address:** Merrill SICAV plc, Compliance Department, 1/2, St Joseph High Street, Hamrun, HMR 1019, Malta

**Telephone:** +356 2122 4410

**Email:** [info@merillfunds.com](mailto:info@merillfunds.com)

## 7. Other relevant information

This document and the Fund's Offering Supplement relate solely to the Fund, one sub-fund, amongst others, of the Company. The Prospectus and other periodic reports of the Company are prepared for all sub-funds of the said company.

Information about the past performance of the sub-fund, and the previous performance scenario calculations can be accessed through the following link <https://www.merillfunds.com/en/literature/litature/bycategory/1/name/asc/10/1/fact-sheets.htm>

Past performance data is presented since inception.

Subject to limitations, the various sub-funds of the Company shall be segregated from each other, so that the assets and liabilities of each sub-fund are exclusively available to the creditors and investors of that sub-fund.

Merill SICAV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and Offering Supplement.

Merill SICAV plc and Jesmond Mizzi Financial Advisors Limited, the Fund's manager, are both licensed in Malta and regulated by the Malta Financial Services Authority, Mdina Road, Zone 1, Central Business District, B'Kara CBD 1010.

Without prejudice to ad hoc reviews, this key information document is updated at least every 12 months.